SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Thompson to Reengrossed House Bill No. 1 by Representative Fannin

1 <u>AMENDMENT NO. 1</u>

- 2 In Senate Committee Amendment No. 624 proposed by the Senate Committee on Finance
- 3 and adopted by the Senate on June 4, 2009, on page 148, delete lines 52 and 53

4 <u>AMENDMENT NO. 2</u>

- 5 In Senate Committee Amendment No. 624 proposed by the Senate Committee on Finance
- and adopted by the Senate on June 4, 2009, on page 149, delete lines 1 through 12

7 <u>AMENDMENT NO. 3</u>

- 8 On page 184, between lines 27and 28, insert the following:
- 9 "Payable out of the State General Fund (Direct)
- 10 to the LSU Agricultural Center for the Delta
- 11 Development Initiative

\$44,300

- 12 Provided, however, that such monies shall only be expended in the event the Insure
- 13 Louisiana Incentive Program Fund is abolished and any monies remaining in the fund are
- 14 transferred for deposit and credit to the state general fund. In the event that monies
- deposited into the state general fund from the Insure Louisiana Incentive Program Fund are
- insufficient to fully fund expenditures subject to the abolition of the fund, each appropriation
- shall receive the same pro rata share of the monies available which its allocation represents
- 18 to the total. Provided further, however, that such appropriations shall not become effective
- until the official forecast for Fiscal Year 2009-2010 is revised over and above the official
- forecast adopted May 21, 2009 to incorporate revenues resulting from the suspension of the individual income tax limitation on excess itemized deductions contained in R.S.
- individual income tax limitation on excess itemized deductions contained in R.S. 47:32(A)(2) and (3) or from any monies made available for appropriation from the Budget
- 23 Stabilization Fund as provided in Article VII, Section 10.3 of the Constitution."